

Accounting skills of the **future.**

Corporate and Business Law (LW)  
Course Factsheet

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ACCA (Association of Chartered Certified Accountants) is a professional body based in the UK that offers the Chartered Certified Accountant qualification.

ACCA have qualified more than 227,000 chartered accountants worldwide and continue to do so through their qualifications ranging from diploma level to degree qualifications.



Established in 1992, Al Moalem Institute has been providing comprehensive training in the Kingdom of Bahrain.

With over 100+ internationally recognized certifications and qualifications, Al Moalem Institute has been human resource potential and continually shaping careers of today's workforce and the future generation.

# Corporate and Business Law (LW)

This course will introduce arbitration as an alternative to court adjudication, the examination of the substantive law for the International Sale of Goods, and the formation, content, and discharge of international contracts for the sale of goods. This is a course perfect for those who are seeking for foundational understanding of the commonly used and encountered general legal frameworks relating to accounting and business in the corporate setting.

## How long does it take to complete the course?

The duration of this course is 60 guided learning hours to complete.

## Who is this course for?

This course is ideal for:

- Those who are preparing to take the Corporate and Business Law (LW) ACCA Examination.
- Those who are aiming to complete the ACCA Advanced Diploma in Financial and Management Accounting (RQF Level 6).
- Those who are wishing to perform technical roles and duties under an accounting and finance profession.
- Those who wish to pursue the ACCA professional qualification.

## What topics does the course cover?

This course will cover the following topics:

- Essential elements of legal systems
  - Business, political and legal systems
  - International trade, international legal regulation and conflict of laws
  - Alternative dispute resolution mechanisms
- International business transactions
  - Introduction to the UN Convention on contracts for the International Sale of Goods and ICC Incoterms
  - Obligations of the seller and buyer and provisions common to both
- Transportation and payment of international business transactions
  - Transportation documents and means of payment
- Formation and constitution of business organizations
  - Agency law
  - Partnerships
  - Corporation and legal personality
  - Formation and constitution of a company
- Capital and the financing of companies
  - Share capital
  - Loan capital
  - Capital maintenance and dividend law
- Management, administration and regulation of companies
  - Company directors
  - Other company officers
  - Company meetings and resolutions

- Insolvency Law
  - Insolvency and administration
- Corporate fraudulent and criminal behavior
  - Fraudulent and criminal behavior

## **What will I gain after completing this certification?**

At the end of the course, you will be able to perform the following:

- Identify the essential elements of different legal systems including the main sources of law, the relationship between the different branches of a state's constitution, and the need for international legal regulation, and explain the roles of international organizations in the promotion and regulation of international trade, and the role of international arbitration as an alternative to court adjudication
- Recognize and apply the appropriate legal rules applicable under the United Nations Convention on Contracts for the International Sale of Goods, and explain the various ways in which international business transactions can be funded
- Recognize different types of international business forms
- Distinguish between the alternative forms and constitutions of business organizations
- Recognize and compare types of capital and the financing of companies
- Describe and explain how companies are managed, administered and regulated
- Recognize the legal implications relating to insolvency law
- Demonstrate an understanding of corporate fraudulent and criminal behavior

## **How is it assessed?**

The syllabus is assessed by a two-hour computed based examination. The examination consists of:

Section A:

- |  |     |
|--|-----|
| • 25 * 2 mark objective test questions | 50% |
| • 20 * 1 mark objective test questions | 20% |

Section B

- |                                   |      |
|-----------------------------------|------|
| • 5 * 6 mark multi-task questions | 30%  |
|                                   | 100% |

All questions are compulsory.

The pass mark for all LW/ Corporate Business Law is 50%.

## **Do I need any prior qualifications to start this course?**

Completion of ACCA-FIA Level 3 Diploma in Financial and Management Accounting or equivalent qualification

## **I completed and received my certification, what happens next?**

You will be awarded the ACCA Advanced Diploma in Accounting and Business (RQF Level 6) after successfully completing this exam, five (5) other ACCA Papers and the Foundations in Professionalism module:

- Performance Management (PM)

- Taxation (TX)
- Financial Reporting (FR)
- Audit and Assurance (AA)
- Financial Management (FM)

Learners who were successfully awarded ACCA Diploma in Financial and Management Accounting (RQF Level 6) may progress to ACCA's Strategic Professional examinations and complete the requirements towards achieving the ACCA professional qualification.

### **What employment opportunities can I apply for after gaining this qualification?**

ACCA Qualifications are designed to meet employer needs through developing our learner's technical knowledge and practical skills relevant for accountancy roles. This course is ideal for those who wish to progress learning in accounting and business and are aiming to be or already working as:

- Financial/Management Accountant
- Audit and Assurance Analyst
- Tax specialist
- Financial Analyst
- Support roles in financial reporting and/or financial decision making
- Administrative and support roles in an accounting & finance department

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## Reach us

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